

BURNETT BROTHERS, INC., GRANTOR

TO

WARRANTY DEED

DAVID W. PAYNE, ET AL, GRANTEES

For and in consideration of the sum of Ten Dollars (\$10), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, BURNETT BROTHERS, INC., a Mississippi corporation, does hereby sell, convey and warrant to DAVID W. PAYNE and KEVIN W. PAYNE, as joint tenants with the right of survivorship and not as tenants in common, the land lying and being situated in Olive Branch, DeSoto County, Mississippi, described as follows, to-wit:

Lot 74, Section D, HOLIDAY HILLS SUBDIVISION, in Section 34, Township 1 South, Range 6 West, as per plat thereof of record in Plat Book 27, at page 9, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities; to subdivision and zoning regulations in effect in Olive Branch, DeSoto County, Mississippi; and to any prior conveyance or reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on or under subject property; and to the restrictive covenants of record with the recorded plat of said subdivision.

Possession is given upon delivery of this deed, with taxes for 1987 to be prorated.

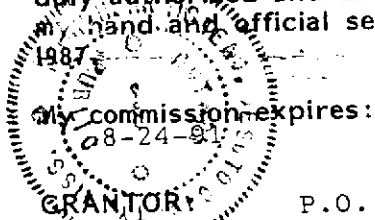
WITNESS MY SIGNATURE, this the 30th day of October, 1987.

BURNETT BROTHERS, INC.

BY: *Jerry T. Burnett*
JERRY T. BURNETT, President

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, the within named (NAME) JERRY T. BURNETT, (TITLE) President, of BURNETT BROTHERS, INC., who acknowledged that he signed and delivered the above and foregoing instrument on the day and date therein mentioned as the act and deed of BURNETT BROTHERS, INC., being first duly authorized and empowered by said corporation to so do. Given under my hand and official seal of office, this the 30th day of October, 1987.



[Signature]
NOTARY PUBLIC

GRANTEE:
Phone #:

P.O. Box 853, Olive Branch, MS 38654
601-895-2885
9797 Cherokee Drive, Olive Branch, MS 38654
601-895-5876

Filed 9:00 A. M. Nov 2, 1987
Recorded in book 200 Page 15
H. G. Ferguson, Chancery Clerk